

## **RESOURCE MOBILIZATION POLICY**

Institute of Aerospace Medicine is a premier defence institute offering post graduate MD Aerospace Medicine in India and the whole of South-East Asia. The Institute possesses the state-of-the-art simulators which are the best in the world. The objective of the Institute is to impart training to the post graduate residents with highest standards of education, other than training the Institute is the hub of Aerospace Medicine activity in India involving both Civil Aviation and Military aviation sectors. The Institute also provides consultancy on aeromedical issues to various PSU and DRDO labs. It is also providing valuable inputs and consultation for the Gaganyaan Project (Human Space Program) to ISRO.

Institutional strategies for mobilization of funds and the optimal utilization of resources

- For operational requirements of the institute, the funds are provided by the Ministry of Defence.
- Institute maintains & follows a well-planned process for the mobilization of funds and resource.
- The process involves various committees of the institute as well as the Department Heads and Accounts office.

Utilization of funds

- Various committees in concurrence with accounts department monitor the optimum utilization of funds for various recurring and non-recurring expenses
- The purchase committee seeks quotations from vendors for the purchase of equipment, books and other utilitties.
- The quotations are scrutinized by the finance and purchase committee before a final decision is made based on parameters like pricing, quality, terms of service, etc.
- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget.

Resource Mobilization Policy and Procedure

- Before the financial year begins, the budget is prepared which includes recurring expenses such as salary, electricity, the maintenance costs etc.

- It includes planned expenses such as lab equipment purchases and other development Expenses.
- The budget is scrutinized and approved by the top management and Governing Council.
- These processes will be monitored by the accounts department

Institutional strategies for mobilisation of funds and the optimal utilisation of resources

- The institute has an elaborate mechanism for internal and external audit.
- In addition, periodical inspection of the Institute is also carried out by Director of Admin (DAI) and Command Air Staff Inspection (CASI)

The institute approaches higher formations such as command HQ and Air HQ for resource mobilization as and when the need arises based on demand bases. And thus, the administrative body of college do not have any specific policy regarding the same

Being a defence institute, adequate funds for smooth functioning of various activities of institute are allocated by Ministry of Defence, GOI.